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November 11, 2026

Non-consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Renascience Inc.
Listing: Tokyo Stock Exchange
Securities code: 4889
URL: https://www.renascience.co.jp/
Representative: Toshio Miyata Chairman and CEO
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Non-consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Business revenue		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	10	0.0	(161)	-	(154)	-	(154)	-
September 30, 2025	10	(82.1)	(188)	-	(151)	-	(151)	-

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	(11.25)	-
September 30, 2025	(11.94)	-

Note: Diluted earnings per share is not presented for either period because a net loss per share was recorded, although potentially dilutive shares exist.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	3,261	3,167	96.7
March 31, 2026	3,503	3,322	94.5

Reference: Equity

As of September 30, 2026: ¥ 3,155 million
As of March 31, 2026: ¥ 3,310 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Business revenue		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	43	(36.4)	(585)	-	(547)	-	(548)	-	(39.81)

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	13,776,900 shares
As of March 31, 2026	13,776,900 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	10 shares
As of March 31, 2026	10 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	13,776,890 shares
Six months ended September 30, 2025	12,711,700 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautionary Statement Regarding Forward-Looking Statements)

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. The Company does not guarantee that these forecasts will be achieved. Actual results may differ significantly due to various factors.

Semi-annual Non-consolidated Financial Statements and Selected Notes

Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	3,402,705	3,193,623
Supplies	12	17
Prepaid expenses	52,996	58,632
Accounts receivable - other	10,738	-
Other	36,700	8,538
Total current assets	3,503,153	3,260,812
Non-current assets		
Property, plant and equipment		
Tools, furniture and fixtures, net	-	470
Total property, plant and equipment	-	470
Investments and other assets		
Other	110	110
Total investments and other assets	110	110
Total non-current assets	110	580
Total assets	3,503,263	3,261,392

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - other	135,871	60,008
Accrued expenses	20,581	1,342
Advances received	-	21,230
Income taxes payable	18,404	9,190
Deposits received	5,728	1,940
Total current liabilities	180,585	93,712
Total liabilities	180,585	93,712
Net assets		
Shareholders' equity		
Share capital	1,982,422	1,982,422
Capital surplus	2,464,010	1,327,681
Retained earnings	(1,136,328)	(154,997)
Treasury shares	(17)	(17)
Total shareholders' equity	3,310,086	3,155,088
Share acquisition rights	12,591	12,591
Total net assets	3,322,677	3,167,679
Total liabilities and net assets	3,503,263	3,261,392

(Significant Changes in Shareholders' Equity)

Pursuant to a resolution of the 27th Annual General Meeting of Shareholders held on June 25, 2026, the Company reduced legal capital surplus by ¥1,136,328 thousand on August 7, 2026, and transferred the entire amount to other capital surplus under Article 448, paragraph (1) of the Companies Act. The Company then transferred ¥1,136,328 thousand from other capital surplus to retained earnings brought forward to cover the accumulated deficit under Article 452 of the Companies Act. As a result, as of September 30, 2026, share capital, capital surplus and retained earnings were ¥1,982,422 thousand, ¥1,327,681 thousand and negative ¥154,997 thousand, respectively.

Semi-annual Non-consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Business revenue	10,000	10,000
Cost of business revenue	1,580	1,582
Gross profit	8,419	8,417
Business expenses	196,858	169,823
Operating loss	(188,439)	(161,406)
Non-operating income		
Interest income	1,563	6,798
Miscellaneous income	-	112
Contest prize money	36,975	-
Total non-operating income	38,538	6,910
Non-operating expenses		
Foreign exchange losses	1,326	-
Total non-operating expenses	1,326	-
Ordinary loss	(151,226)	(154,495)
Loss before income taxes	(151,226)	(154,495)
Income taxes - current	502	502
Total income taxes	502	502
Interim net loss	(151,728)	(154,997)

Semi-annual Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Loss before income taxes	(151,226)	(154,495)
Depreciation	-	54
Interest income	(1,563)	(6,798)
Contest prize income	(36,975)	-
Foreign exchange loss	1,326	-
Decrease (increase) in prepaid expenses	(34,451)	(5,636)
Increase (decrease) in advances received	36,298	21,230
Decrease (increase) in accounts receivable - other	12,850	10,738
Increase (decrease) in accounts payable - other	(40,632)	(75,863)
Increase (decrease) in accrued expenses	291	(19,238)
Decrease (increase) in consumption tax refunds receivable	(12,746)	13,453
Decrease (increase) in other assets	(11,120)	1,222
Increase (decrease) in other liabilities	(2,692)	(11,604)
Subtotal	(240,642)	(226,936)
Interest received	1,563	6,798
Contest prize money received	35,648	-
Income taxes refund (paid)	(30,433)	11,580
Net cash provided by (used in) operating activities	(233,864)	(208,557)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(524)
Net cash provided by (used in) investing activities	-	(524)
Cash flows from financing activities		
Net cash provided by (used in) financing activities	-	-
Net increase (decrease) in cash and cash equivalents	(233,864)	(209,081)
Cash and cash equivalents at beginning of period	1,799,816	3,402,705
Cash and cash equivalents at end of period	1,565,952	3,193,623