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May 13, 2026

Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Renaissance Inc.

Listing: Tokyo Stock Exchange

Securities code: 4889

URL: <https://www.renaissance.co.jp/>

Representative: Toshio Miyata

Inquiries: Kinya Suda

Telephone: +81-22(727)5070

Scheduled date of annual general meeting of shareholders: June 25, 2026

Scheduled date to commence dividend payments: -

Scheduled date to file annual securities report: June 23, 2026

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

Chairman and CEO

General Manager of Administration Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Business revenue		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	68	(48.3)	(356)	-	(300)	-	(301)	-
March 31, 2025	132	(31.7)	(178)	-	(178)	-	113	-

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2026	(23.39)	-	(12.0)	(11.2)	(520.6)
March 31, 2025	8.92	-	6.8	(9.0)	(134.8)

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	3,503	3,322	94.5	240.26
March 31, 2025	1,871	1,720	91.9	135.32

Reference: Equity

As of March 31, 2026: ¥ 3,310 million

As of March 31, 2025: ¥ 1,720 million

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	(291)	-	1,894	3,402
March 31, 2025	(176)	382	(52)	1,799

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended March 31, 2026	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	0.00	0.00		-	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Business revenue		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	43	(36.4)	(585)	-	(547)	-	(548)	-	(39.81)

* Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	13,776,900 shares
As of March 31, 2025	12,711,700 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	10 shares
As of March 31, 2025	- shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	12,878,188 shares
Fiscal Year ended March 31, 2025	12,711,700 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	1,799,816	3,402,705
Supplies	-	12
Prepaid expenses	42,409	52,996
Accounts receivable - other	17,745	10,738
Other	11,280	36,700
Total current assets	1,871,252	3,503,153
Non-current assets		
Investments and other assets		
Other	110	110
Total investments and other assets	110	110
Total non-current assets	110	110
Total assets	1,871,362	3,503,263

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - other	104,648	135,871
Accrued expenses	1,701	20,581
Income taxes payable	39,963	18,404
Deposits received	4,897	5,728
Total current liabilities	151,210	180,585
Total liabilities	151,210	180,585
Net assets		
Shareholders' equity		
Share capital	1,036,808	1,982,422
Capital surplus		
Legal capital surplus	1,457,233	2,402,847
Other capital surplus	61,162	61,162
Total capital surplus	1,518,395	2,464,010
Retained earnings		
Other retained earnings		
Retained earnings brought forward	(835,051)	(1,136,328)
Total retained earnings	(835,051)	(1,136,328)
Treasury shares	-	(17)
Total shareholders' equity	1,720,151	3,310,086
Share acquisition rights	-	12,591
Total net assets	1,720,151	3,322,677
Total liabilities and net assets	1,871,362	3,503,263

Non-consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Business revenue	132,693	68,554
Cost of business revenue	3,747	4,346
Gross profit	128,946	64,207
Business expenses	307,774	421,093
Operating loss	(178,827)	(356,885)
Non-operating income		
Interest income	924	3,533
Subsidy income	160	27,009
Contest prize money	-	36,975
Miscellaneous income	7	28
Total non-operating income	1,092	67,545
Non-operating expenses		
Foreign exchange losses	1,228	1,326
Share issuance costs	-	9,606
Miscellaneous losses	24	0
Total non-operating expenses	1,252	10,932
Ordinary loss	(178,987)	(300,272)
Extraordinary income		
Cancellation income	20,000	-
Gain on forgiveness of debts	303,918	-
Total extraordinary income	323,918	-
Extraordinary losses		
Impairment losses	1,166	-
Total extraordinary losses	1,166	-
Profit (loss) before income taxes	143,763	(300,272)
Income taxes - current	30,336	1,004
Total income taxes	30,336	1,004
Profit (loss)	113,427	(301,276)

Non-consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity						
	Share capital	Capital surplus			Retained earnings		Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings	
Balance at beginning of period	1,036,808	1,457,233	61,162	1,518,395	(948,479)	(948,479)	1,606,724
Changes during period							
Profit (loss)					113,427	113,427	113,427
Total changes during period	-	-	-	-	113,427	113,427	113,427
Balance at end of period	1,036,808	1,457,233	61,162	1,518,395	(835,051)	(835,051)	1,720,151

	Total net assets
Balance at beginning of period	1,606,724
Changes during period	
Profit (loss)	113,427
Total changes during period	113,427
Balance at end of period	1,720,151

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings		Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	1,036,808	1,457,233	61,162	1,518,395	(835,051)	(835,051)	-	1,720,151
Changes during period								
Issuance of new shares	945,614	945,614		945,614				1,891,228
Profit (loss)					(301,276)	(301,276)		(301,276)
Purchase of treasury shares							(17)	(17)
Net changes in items other than shareholders' equity								
Total changes during period	945,614	945,614	-	945,614	(301,276)	(301,276)	(17)	1,589,934
Balance at end of period	1,982,422	2,402,847	61,162	2,464,010	(1,136,328)	(1,136,328)	(17)	3,310,086

	Share acquisition rights	Total net assets
Balance at beginning of period	-	1,720,151
Changes during period		
Issuance of new shares		1,891,228
Profit (loss)		(301,276)
Purchase of treasury shares		(17)
Net changes in items other than shareholders' equity	12,591	12,591
Total changes during period	12,591	1,602,525
Balance at end of period	12,591	3,322,677

Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	143,763	(300,272)
Depreciation	62	-
Impairment losses	1,166	-
Interest income	(924)	(3,533)
Subsidy income	(160)	(27,009)
Contest prize money	-	(36,975)
Foreign exchange loss	-	1,326
Cancellation income	(20,000)	-
Gain on forgiveness of debts	(303,918)	-
Share issuance costs	-	9,606
Decrease (increase) in trade receivables	4,400	-
Decrease (increase) in prepaid expenses	(13,045)	(10,586)
Decrease (increase) in accounts receivable - other	(17,682)	7,006
Increase (decrease) in accounts payable - other	(10,114)	31,222
Increase (decrease) in accrued expenses	(709)	18,880
Decrease (increase) in other assets	(429)	(1,357)
Increase (decrease) in other liabilities	7,784	8,964
Other, net	14,474	(9,553)
Subtotal	(195,331)	(312,280)
Interest received	924	3,533
Income taxes paid	(2,095)	(45,217)
Subsidies received	160	27,009
Amount of contest prize money received	-	35,648
Cancellation fee income received	20,000	-
Net cash provided by (used in) operating activities	(176,342)	(291,307)
Cash flows from investing activities		
Purchase of property, plant and equipment	(799)	-
Proceeds from withdrawal of time deposits	380,697	-
Proceeds from refund of guarantee deposits	2,250	-
Net cash provided by (used in) investing activities	382,147	-
Cash flows from financing activities		
Proceeds from issuance of shares	-	1,881,622
Proceeds from long-term borrowings	9,476	-
Repayments of long-term borrowings	(61,658)	-
Proceeds from issuance of share acquisition rights	-	12,591
Purchase of treasury shares	-	(17)
Net cash provided by (used in) financing activities	(52,182)	1,894,196
Net increase (decrease) in cash and cash equivalents	153,622	1,602,888
Cash and cash equivalents at beginning of period	1,646,193	1,799,816
Cash and cash equivalents at end of period	1,799,816	3,402,705