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February 13, 2026

Non-consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Renaissance Inc.
Listing: Tokyo Stock Exchange
Securities code: 4889
URL: <https://www.renaissance.co.jp/>
Representative: Toshio Miyata Chairman and CEO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Business revenue		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	40	(39.2)	(255)	-	(217)	-	(218)	-
December 31, 2024	65	(45.6)	(139)	-	(140)	-	154	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	(17.15)	-
December 31, 2024	12.12	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	2,560	2,416	94.2
March 31, 2025	1,871	1,720	91.9

Reference: Equity

As of December 31, 2025:	¥	2,413 million
As of March 31, 2025:	¥	1,720 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Business revenue		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	133	0.9	(380)	-	(343)	-	(345)	-	(27.18)

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	12,986,700 shares
As of March 31, 2025	12,711,700 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	10 shares
As of March 31, 2025	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	12,728,699 shares
Nine months ended December 31, 2024	12,711,700 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	1,799,816	2,417,166
Accounts receivable - trade	-	33,000
Prepaid expenses	42,409	68,890
Accounts receivable - other	17,745	-
Other	11,280	41,750
Total current assets	1,871,252	2,560,806
Non-current assets		
Investments and other assets		
Other	110	110
Total investments and other assets	110	110
Total non-current assets	110	110
Total assets	1,871,362	2,560,916

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - other	104,648	92,271
Accrued expenses	1,701	2,947
Advances received	-	36,298
Income taxes payable	39,963	8,459
Deposits received	4,897	4,278
Total current liabilities	151,210	144,255
Total liabilities	151,210	144,255
Net assets		
Shareholders' equity		
Share capital	1,036,808	1,286,783
Deposits for subscriptions of shares	-	411,430
Capital surplus	1,518,395	1,768,370
Retained earnings	(835,051)	(1,053,367)
Treasury shares	-	(17)
Total shareholders' equity	1,720,151	2,413,199
Share acquisition rights	-	3,461
Total net assets	1,720,151	2,416,661
Total liabilities and net assets	1,871,362	2,560,916

Quarterly Non-consolidated Statement of Income

For the nine months ended December 31, 2025

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Business revenue	65,749	40,000
Cost of business revenue	3,747	4,346
Gross profit	62,001	35,653
Business expenses	201,909	290,791
Operating loss	(139,908)	(255,138)
Non-operating income		
Interest income	166	1,779
Subsidy income	-	120
Miscellaneous income	7	28
Contest prize money	-	36,975
Total non-operating income	174	38,902
Non-operating expenses		
Foreign exchange losses	1,228	1,326
Commission expenses	-	0
Total non-operating expenses	1,228	1,326
Ordinary loss	(140,961)	(217,562)
Extraordinary income		
Cancellation income	20,000	-
Gain on forgiveness of debts	303,918	-
Total extraordinary income	323,918	-
Profit (loss) before income taxes	182,956	(217,562)
Income taxes - current	28,856	753
Total income taxes	28,856	753
Profit (loss)	154,099	(218,315)