Note: *This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.*

November 12, 2025

Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Renascience Inc.
Listing: Tokyo Stock Exchange
Securities code: 4889
URL: https://www.renascience.co.jp/
Representative: Toshio Miyata Chairman and CEO
Inquiries: Kinya Suda General Manager of Administration Department
Telephone: +81-22(727)5070
Scheduled date to file semi-annual securities report: November 12, 2025
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Business revenue		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	10	(82.1)	(188)	-	(151)	-	(151)	-
September 30, 2024	55	(53.8)	(90)	-	(92)	-	(72)	-

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	(11.94)	-
September 30, 2024	(5.74)	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	1,683	1,568	93.2
March 31, 2025	1,871	1,720	91.9

Reference: Equity

As of September 30, 2025: ¥ 1,568 million
As of March 31, 2025: ¥ 1,720 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Business revenue		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	133	0.9	(380)	-	(343)	-	(345)	-	(27.18)

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	12,711,700 shares
As of March 31, 2025	12,711,700 shares

2) Number of treasury shares at the end of the period

As of September 30, 2025	- shares
As of March 31, 2025	- shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	12,711,700 shares
Six months ended September 30, 2024	12,711,700 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Non-consolidated Financial Statements and Primary Notes

Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	1,799,816	1,565,952
Prepaid expenses	42,409	76,861
Accounts receivable - other	17,745	4,895
Other	11,280	35,387
Total current assets	1,871,252	1,683,096
Non-current assets		
Investments and other assets		
Other	110	110
Total investments and other assets	110	110
Total non-current assets	110	110
Total assets	1,871,362	1,683,206

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - other	104,648	64,016
Accrued expenses	1,701	1,992
Advances received	-	36,298
Income taxes payable	39,963	7,209
Deposits received	4,897	5,266
Total current liabilities	151,210	114,783
Total liabilities	151,210	114,783
Net assets		
Shareholders' equity		
Share capital	1,036,808	1,036,808
Capital surplus	1,518,395	1,518,395
Retained earnings	(835,051)	(986,780)
Total shareholders' equity	1,720,151	1,568,423
Total net assets	1,720,151	1,568,423
Total liabilities and net assets	1,871,362	1,683,206

Semi-annual Non-consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Business revenue	55,749	10,000
Cost of business revenue	1,249	1,580
Gross profit	54,499	8,419
Business expenses	145,491	196,858
Operating loss	(90,991)	(188,439)
Non-operating income		
Interest income	166	1,563
Miscellaneous income	7	-
Contest prize money	-	36,975
Total non-operating income	174	38,538
Non-operating expenses		
Foreign exchange losses	1,228	1,326
Total non-operating expenses	1,228	1,326
Ordinary loss	(92,045)	(151,226)
Extraordinary income		
Cancellation income	20,000	-
Total extraordinary income	20,000	-
Loss before income taxes	(72,045)	(151,226)
Income taxes - current	923	502
Total income taxes	923	502
Loss	(72,968)	(151,728)

Semi-annual Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Loss before income taxes	(72,045)	(151,226)
Interest income	(166)	(1,563)
Contest prize money	-	(36,975)
Foreign exchange loss	-	1,326
Decrease (increase) in trade receivables	4,400	-
Decrease (increase) in prepaid expenses	(16,535)	(34,451)
Increase (decrease) in advances received	12,836	36,298
Decrease (increase) in accounts receivable - other	63	12,850
Increase (decrease) in accounts payable - other	(80,150)	(40,632)
Increase (decrease) in accrued expenses	(7)	291
The amount of increase and decrease such as unpaid return consumption taxes	21,151	(12,746)
Decrease (increase) in other assets	-	(11,120)
Increase (decrease) in other liabilities	130	(2,692)
Subtotal	(130,324)	(240,642)
Interest received	166	1,563
Contest prize money	-	35,648
Income taxes paid	(1,979)	(30,433)
Net cash provided by (used in) operating activities	(132,137)	(233,864)
Cash flows from investing activities		
Proceeds from refund of guarantee deposits	50	-
Proceeds from refund of leasehold deposits	2,200	-
Net cash provided by (used in) investing activities	2,250	-
Cash flows from financing activities		
Proceeds from long-term borrowings	9,476	-
Net cash provided by (used in) financing activities	9,476	-
Net increase (decrease) in cash and cash equivalents	(120,411)	(233,864)
Cash and cash equivalents at beginning of period	1,646,193	1,799,816
Cash and cash equivalents at end of period	1,525,782	1,565,952