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Non-consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 13, 2025

Company name: Renascience Inc.
Listing: Tokyo Stock Exchange
Securities code: 4889
URL: <https://www.renascience.co.jp/>
Representative: Toshio Miyata, Chairman and CEO
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Telephone: +81-22(727)5070
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Business revenue		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	10	(75.0)	(102)	-	(66)	-	(66)	-
June 30, 2024	40	(57.2)	(36)	-	(36)	-	(16)	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	(5.26)	-
June 30, 2024	(1.33)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	1,732	1,653	95.4
March 31, 2025	1,871	1,720	91.9

(Reference) Equity: As of June 30, 2025: ¥ 1,653 million
As of March 31, 2025: ¥ 1,720 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Business revenue		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	113	(14.1)	(397)	-	(360)	-	(362)	-	(28.52)

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 12,711,700 shares
March 31, 2025: 12,711,700 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: - shares
March 31, 2025: - shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 12,711,700 shares
Three months ended June 30, 2024: 12,711,700 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements and Primary Notes

Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	1,799,816	1,674,808
Prepaid expenses	42,409	34,559
Accounts receivable - other	17,745	4,895
Other	11,280	18,622
Total current assets	1,871,252	1,732,885
Non-current assets		
Investments and other assets		
Other	110	110
Total investments and other assets	110	110
Total non-current assets	110	110
Total assets	1,871,362	1,732,995

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - other	104,648	64,836
Accrued expenses	1,701	6,505
Income taxes payable	39,963	3,604
Deposits received	4,897	4,774
Total current liabilities	151,210	79,721
Total liabilities	151,210	79,721
Net assets		
Shareholders' equity		
Share capital	1,036,808	1,036,808
Capital surplus	1,518,395	1,518,395
Retained earnings	(835,051)	(901,929)
Total shareholders' equity	1,720,151	1,653,274
Total net assets	1,720,151	1,653,274
Total liabilities and net assets	1,871,362	1,732,995

Quarterly Non-consolidated Statement of Income
For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Business revenue	40,000	10,000
Cost of business revenue	1,249	1,580
Gross profit	38,750	8,419
Business expenses	75,212	110,694
Operating loss	(36,461)	(102,274)
Non-operating income		
Miscellaneous income	3	-
Contest prize money	-	36,975
Total non-operating income	3	36,975
Non-operating expenses		
Foreign exchange losses	-	1,326
Total non-operating expenses	-	1,326
Ordinary loss	(36,457)	(66,626)
Extraordinary income		
Cancellation income	20,000	-
Total extraordinary income	20,000	-
Loss before income taxes	(16,457)	(66,626)
Income taxes - current	488	251
Total income taxes	488	251
Loss	(16,946)	(66,877)