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[Traslation]

February 14, 2022

To: Shareholders

Company Name : Renaissance Inc.

Name of Representative: Koji Naito, President & CEO

(Code: 4889 TSE Mothers)

Inquiries: Kazuhiro Ikeda, Director, CFO

Notice Concerning Recording of Non-Operating Expenses

The Company has recorded non-operating expenses for the nine months ended December 31, 2022 (April 1, 2021 to December 31, 2021), as described below.

Particulars

1. Details of non-operating expenses

Interest expenses of 5,366 thousand yen were recorded in connection with borrowings from banks.

2. Outlook for the future

This matter is reflected in the " Financial Results for the Third Quarter of the Fiscal Year Ended March 31, 2022 [Under Japanese GAAP] (Non-Consolidated) " released today.

End